

UNCLE Credit Union  
TRUTH IN SAVINGS ACCOUNT DISCLOSURE  
Accurate as of 3/1/2017

This Truth in Savings Disclosure supplements your Member Handbook and Account Agreement (“Handbook”). When you join UNCLE Credit Union (“UNCLE”) and whenever you open a new type of account at UNCLE, other than a Share Certificate, you will receive a copy of the most recent version of this Truth in Savings Disclosure and the UNCLE Dividend Rates Sheet. (If you open a Share Certificate, you will receive a Share Certificate Disclosure). You will also receive an updated copy of a Fee Schedule whenever fees applicable to UNCLE accounts change. Your periodic account statements will keep you informed of the most recent information about your UNCLE accounts, including dividend rates and annual percentage yields earned. Please keep a copy of this Disclosure with your records. If a term stated in this Disclosure is inconsistent with a subsequent statement of account terms that UNCLE provides to you, the more recent document will control.

You must maintain at least \$5 (par value of a share) in your Regular Savings Account to maintain membership and be eligible to apply for other UNCLE services.

Dividend Rates (DR), Annual Percentage Yields (APY) and other account features and terms may change at any time and by any amount, at the sole discretion of the Credit Union’s Board of Directors. The Board may also change dividend periods. You will receive notice required by law of changes to account terms.

We call our share accounts "savings accounts" or “Kasasa® Saver Accounts,” our share draft accounts “checking accounts,” “Kasasa® Cash,” or Kasasa® Cash Back Accounts,” and our money market share accounts “money market accounts.” A “foreign ATM fee” is a fee assessed by an operator for use of a U.S. ATM that is neither owned and operated by UNCLE Credit Union nor linked to the CO-OP® ATM Network.

All UNCLE accounts that pay dividends use the “daily balance” method to calculate dividends. This method applies a daily periodic rate to the principal balance in the account on each day. The account will not earn dividends on days on which the balance falls below the required minimum.

For accounts with tiered dividend rates, if you have the required minimum balance to earn the stated rate, the entire balance in the account earns the stated rate. For accounts with stepped dividend rates, the balance up to a certain level will earn one dividend rate and the balance above that level will earn a different dividend rate.

Regular Savings, Kasasa® Saver, Money Market and Holiday Club Accounts have a monthly dividend period which runs from the first calendar day of the month to the last calendar day of the calendar month. Accrued dividends post and compound on the last day of the month, unless you have a Kasasa® Cash Checking Account and elect to allow your dividends to transfer to a Kasasa® Saver account upon posting. Kasasa® Cash, Kasasa® Cash Back and Kasasa® Tunes Account benefits and dividends (if applicable) are linked to a cycle that runs from the last day of the prior month to the second-to-last day of the current month. On the second-to-last calendar day of the month, we review Kasasa® Cash, Cash Back and Tunes Accounts to determine whether the required activity level has been met during that cycle to qualify for dividends, cash back, purchase refunds and other benefits. If so, dividends, cash back or refunds will be credited and other benefit adjustments will be made on the last day of the month.

Dividends begin to accrue on non-cash deposits on the business day of your deposit and are earned from day of deposit to day of withdrawal. If you withdraw funds before the end of a dividend period, you will forfeit dividends that have accrued but not yet been credited. Dividends are paid out of current income and available earnings after required transfers to reserves at the end of the dividend period and, except for fixed-rate Certificates, cannot be guaranteed. Fees on dividend-bearing accounts may reduce earnings.

**Primary Savings Account**

Required Minimum Balance to Open: \$5.00

Required Minimum Daily Balance to Earn Dividends: \$100.00

Non-personal withdrawals are limited to six per month. Please refer to the Deposits and Withdrawals section of your Handbook for details.

**Youth Savings Account**

Required Minimum Balance to Open: \$5.00

Required Minimum Daily Balance to Earn Dividends: \$0

Non-personal withdrawals are limited to six per month. Please refer to the Deposits and Withdrawals section of your Handbook for details.

**Non-Profit Savings**

Required Minimum Balance to Open: \$5.00

Required Minimum Daily Balance to Earn Dividends: \$0

Non-personal withdrawals are limited to six per month. Please refer to the Deposits and Withdrawals section of your Handbook for details.

**Simply Savings Account (Alternative Savings Account If Member Already Has a Regular Share Savings Account and Two Kasasa® Saver Accounts)**

Required Minimum Balance to Open and Maintain Account: None

No Dividends.

Non-personal withdrawals are limited to six per month. Please refer to the Deposits and Withdrawals section of your Handbook for details.

**Holiday Club Account (No New Accounts Offered as of March 1, 2016)**

Required Minimum Balance to Open: \$200.00

Required Minimum Daily Balance to Earn Dividends: \$100.00

Holiday Club Accounts may be opened between November 1 and February 28. They may not be opened between March 1 and October 31.

This account matures on November 1. All funds, including accrued and credited dividends, transfer to the Regular Share or Share Draft Account you designate when you open the Holiday Club Account.

Withdrawals prior to November 1 are subject to the Early Holiday Club Withdrawal Fee stated on the current Fee Schedule.

**Money Market Account**

Required Minimum Balance to Open: \$2,500.00

Required Minimum Daily Balance to Earn Dividends: \$2,500.00

If your balance falls below \$2,500.00 on any day of the month, the Money Market Low Balance Fee stated on the Fee Schedule will be assessed.

Non-personal withdrawals are limited to six per month. Please refer to the Deposits and Withdrawals section of your Handbook for details.

**Value Checking (No New Accounts Offered as of July 1, 2015)**

Required Minimum Balance to Open and Maintain Account: None

No Dividends.

**Fee Checking (No New Account as of July 1, 2015)**

Required Minimum Balance to Open and Maintain Account: None

No Dividends.

**Simply Checking (Alternative Account Available Only If Member Already Has One Kasasa® Cash Account and One Kasasa® Cash Back Account)**

Required Minimum Balance to Open and Maintain Account: None

No Dividends.

**Kasasa Cash® Primary Household Checking Account (Limit One per Member)**

Required Minimum Balance to Open and Maintain: None

Required Minimum Daily Balance to Earn Basic Dividends: None

Required Minimum Daily Balance to Earn Stepped-Rate Dividends: None, but Required Minimum Activity Levels must be achieved

Required Minimum Activity Levels to Maintain Account and Obtain Up to \$25 Per Month in Foreign ATM Fee Waivers:

- At least 15 debit card PIN-based or signature household purchase transactions (gasoline, groceries, apparel, dining, entertainment and similar household expenses) must post to the account throughout the cycle. ATM cash withdrawals, automated payments processed using your debit card number (such as recurring gym dues or insurance premium payments), or merchant transactions processed as ATM transactions, do not count toward the minimum purchase transaction requirement. UNCLE is not responsible for delayed posting of merchant transactions.
- Online Banking Enrollment
- E-Statement Enrollment
- At least one online banking log-in during the cycle

Dividend Information: If Required Minimum Activity Levels are met, this account earns stepped-rate dividends. Dividend rates and levels can change at any time at the discretion of the Board. Refer to the Schedule of Dividend Rates and Fees. Dividends, if any, will post and compound on the last day of the month, unless you have an optional Kasasa® Saver Account (see below) linked to your Kasasa® Cash Account, in which case posted dividends will transfer to your Kasasa® Saver Account at the end of each month in which they post.

Monthly Fee: None

Foreign ATM Fee Waivers: If you meet the minimum activity level requirements, UNCLE will rebate up to \$25 in foreign ATM fees incurred during the cycle. If you believe you are entitled to ATM rebates not reflected on your periodic statement, you must notify us within 30 days after the statement date or you will waive your right to any rebates not posted.

Account Closing by UNCLE: UNCLE may review activity on the Kasasa® Cash account. If we determine, in our sole discretion, that substantively limited activity is being structured to earn benefits, for example by making a large number of small dollar debit card purchase transactions near the end of the cycle, instead of the account being used as the primary household checking account, we can close the account and either convert any remaining balance to a Simple Checking Account or mail you a check for the balance in the account.

### **Kasasa® Cash Back Primary Household Checking Account (Limit One per Member)**

No Dividends.

Account terms are the same as for Kasasa® Cash Checking, except that instead of earning stepped-rate dividends, when you meet Minimum Activity Level Requirements you earn 3% cash back on signature and PIN-based debit card purchase transactions up to \$250 (\$7.50 per month maximum monthly cash back). Cash back will be credited to your Kasasa® Cash Back checking account balance, unless you have an optional Kasasa® Saver Account (see below) linked to your Kasasa® Cash Back Checking Account, in which case posted cash back will transfer to your Kasasa® Saver Account at the end of each month in which posted. If the account is closed prior to the end of a month, any accrued cash back will be forfeited.

### **Kasasa® Tunes Primary Household Checking Account (Limit One Per Member)**

Account terms are the same as for Kasasa® Cash Back Checking, except that

- (1) Instead of cash back, when you meet Minimum Activity Level Requirements, and make purchases on iTunes®, Amazon.com® or Google Play® using your UNCLE Kasasa® Tunes Debit Card during a cycle, you will receive a credit for up to \$10 good toward your next cycle's UNCLE Kasasa® Tunes Debit Card purchases on iTunes®, Amazon.com® or Google Play®. Credits earned must be used during your next cycle or they will expire. If the account is closed prior to the end of a cycle, any accrued credits will be forfeited.
- (2) When you open and fund a Kasasa® Tunes Checking Account, you will receive a one-time credit of \$20 that will be applied toward purchases on iTunes®, Amazon.com® or Google Play® made with your UNCLE Kasasa® Tunes Debit Card during the first 60 days the account is open. This credit will expire after 60 days.

### **Kasasa® Saver Account (Limit One per Kasasa® Cash and One per Kasasa® Cash Back Account)**

Required Minimum Balance to Open and Maintain Account: None, but this account can only be maintained as a linked account with a Kasasa® Cash, Kasasa® Cash Back or Kasasa® Tunes Checking Account.

Required Minimum Daily Balance to Earn Dividends: None, but the linked Kasasa® Cash, Kasasa® Cash Back or Kasasa® Tunes Account must meet the Minimum Activity Level Requirement for the linked Kasasa® Saver account to earn stepped rate dividends.

Non-Personal Withdrawals are limited to six per month. Please refer to the Deposits and Withdrawals section of your Member Handbook for details.

Closing of Account: If the linked Kasasa® Cash, Kasasa® Cash Back, or Kasasa® Tunes Checking Account is closed by you or by UNCLE, the Kasasa® Saver account will also be closed and the balance transferred to your Regular Share Savings Account or Simple Savings Account or disbursed to you by check.

Kasasa® Cash, Kasasa® Cash Back, Kasasa® Tunes and Kasasa® Saver are trademarks of BancVue, Ltd., registered in the U.S.A.

Accounts with UNCLE Credit Union are federally insured by NCUA.