

**UNCLE CREDIT UNION
ANNUAL MEETING MINUTES
April 16, 2020**

UNCLE Credit Union's Annual Meeting was held virtually on April 16, 2020 at 5:30 p.m.

Board Members Present: Chung Bothwell (Chairman), John Stein (Vice-Chairman), Bob Corey (Secretary), Lee Neely (Treasurer), Hugh Bussell, John Freeman, Peter Goldstein, Neda Gray, Robin Morris, Mila Shapovalov and Clay Smith

Chairman Chung Bothwell called the meeting to order at 5:30 p.m. A quorum of the membership was present.

Chung welcomed everyone to UNCLE Credit Union's Annual Meeting.

Approval of Previous Annual Meeting Minutes – Chung Bothwell

Chairman Bothwell asked for approval of the prior Annual Meeting minutes and Special Meeting of the Members minutes. A **MOTION** was made by James Fisher and **SECONDED** by Dean Lam to approve the minutes from the Annual Meeting and Special Meeting of the Members held on April 18, 2019 and October 24, 2019. The motion was unanimously **APPROVED**.

Order of Business:

- The Board Chairman summarized the Chairman's report.
- The CEO summarized the Management's Report.
- The CFO summarized the Treasurer's report.
- The Audit Committee Chair reported on the audit report.
- Peter Goldstein, Robin Morris, Mila Shapovalov and John Stein were elected by acclamation to 3-year seats on the Board.
- The Chairman and CEO informed attendees that they would take questions about operations after the close of formal business.

Adjournment – Chung Bothwell

Chairman Bothwell thanked everyone, adding that she appreciated their attendance and adjourned the meeting at 6:14 pm.