



## **BUSINESS MEMBERSHIP HANDBOOK: CHANGE IN TERMS NOTICE**

EFFECTIVE JULY 1, 2025

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**Please keep a copy of this notice with your UNCLE Business Member Handbook.**

Effective July 1, 2025, the following language replaces the existing sections of the Funds Availability Policy in the UNCLE Credit Union Business Member Handbook:

### **Other Check Deposits**

If we impose a delay on other checks, we make funds from checks available as follows:

The first \$275 from a deposit of such checks will be available on the first business day after the day of your deposit. The remaining funds will be available on the second business day after the day of your deposit. For example, if you deposit an “other” check of \$700 on a Monday, \$275 of the deposit is available on Tuesday. The remaining \$425 is available on Wednesday.

If we cash a check drawn on another financial institution for you, we may hold an equal amount of funds that are already in your account. Those funds will be available when funds from the check we cashed would have been available.

### **Special Rule for Deposits at Shared Branches**

This applies to deposits you make at other credit unions in our shared branch network.

If you make your deposit in person to a teller or in an in-branch deposit drop box prior to the posted cutoff time at a shared branch, the first \$275 of any deposit and all funds from any cash deposit will be available immediately. The next \$6,450 of funds from a U.S. Treasury check will be available the next business day. The next \$6,450 from the following items will be available the second business day: (a) checks drawn on California state and local governments; (b) cashier’s, tellers and certified checks; (c) U.S. Postal Money Orders; (d) Federal Home Loan Bank and Federal Reserve Checks; (e) traveler’s checks, and (f) other checks. If you deposit more than \$6,725 at a shared branch and we will be placing a longer hold on the portion of the deposit that exceeds \$6,725, we will notify you in writing.

### **ATM Deposits**

The first \$275 of funds from deposits you make at a Credit Union ATM or at any ATM on a network in which the Credit Union participates in taking deposits will be available immediately. If the deposit was made at an ATM UNCLE Credit Union does not own or operate, the remaining funds may not be available until the fifth business day after the day of your deposit. If you make a deposit at our Credit Union ATM (all ATMs the Credit Union owns or operates) before 3:00 PM. on a business day, the remaining funds will be available on the following business day. If you make a deposit at a Credit Union ATM after 3:00 PM on a business day, or on a weekend or holiday, the remaining funds will be available as if you had made the deposit on the following business day.



## **Longer Delays May Apply**

The Credit Union may choose to delay availability for a longer time. If so, you will be notified in writing and told when funds will be available. If the decision is made after you left our branch, or if the deposit is not made in person to a credit Union employee, the notice will be mailed to you the day after the deposit was received.

If you need your funds right away, ask a Credit Union representative when the deposit will be available.

Availability of funds can be delayed for any reasonable amount of time, generally not more than six business days, if

- 1) We reasonably believe a check you deposit will not be paid.
- 2) You deposited more than \$6,725 worth of checks in one day.
- 3) You have overdrawn your account repeatedly in the last six months.
- 4) You redeposit a check that has been returned unpaid.
- 5) There is an emergency, such as failure of communications or computer equipment.

## **Special Rules for New Accounts**

If you are a new Member, the following special rules apply during the first 30 days your account is open.

The first \$6,725 from a deposit of U.S. Treasury checks will be available on the first business day after the day of your deposit. The excess of over \$6,725 will be available on the ninth business day after the day of your deposit.

Funds from wire transfers will be available on the first business day after the transfer is received.

Funds from deposits of cash and the first \$6,725 of a day's total deposits of cashier's, certified, tellers, travelers and California state and local government checks will be available on the first business day after the day of your deposit, if the deposit meets certain conditions. For example, the checks must be payable to your business. The excess over \$6,725 will be available on the ninth business day after the day of your deposit. If you do not make the deposit in person to a Credit Union employee, the first \$6,725 will not be available until the second business day after the day of your deposit.

Funds from all other check deposits will be available on the ninth business day after the day of your deposit. If the Credit Union chooses to accept a check as your agent for collection rather than depositing it, these delay limits don't apply. The money will be posted to your account when it is received.